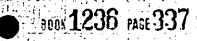
STATE OF SOUTH CAROLINA



Loan Account No.

FIDELITY FEDERAL SAVINGS CAND LOAN ASSOCIATION.

GREENVILLE, SOUTH CAROLINA

MODIFICATION & ASSUMPTION AGREEMENT

COUNTY OF GREENVILLE	
CIATION, is the owner and holder of a promissory note dated & Supply Co., Inc.	on of Greenville, South Carolina, hereinafter referred to as the ASSO- March 9, 1972 , executed by Youghn Equipment in the original sum of \$ 25,500.00 bearing
interest at the rate of 7-1/2 Cound recovered by a first n	nortgage on the premises being known as Lot No. 363, Section III, unty, South Carolina, which is recorded in the RMC office for
Greenville County in Mortgage Book 1225. to the undersigned OBLIGOR(S), who has (have) agreed to as	page 143 —, title to which property is now being transferred sume said mortgage loan and to pay the balance due thereon; and err of ownership of the mortgaged premises to the OBLIGOR and his a the balance due is increased from ————————————————————————————————————
N/A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
NOW, THEREFORE, this agreement made and entered in the ASSOCIATION, as mortgages, and Kenneth L. Cann	to this 3rd day of June 1972, by and between on and Ethel W. Cannon
as asseming ObligOit,	ESSETH:
In consideration of the promises and the further sum of \$1.0	A noted by the ASSOCIATION to the OBLICOR receipt of which is
hereby acknowledged, the undersigned parties agree as follows: (1) That the loan balance at the time of this assumption i	s \$23,000.00; that the ASSOCIATION is presently increase OBLIGOR agrees to repay said obligation in monthly installments
ing the interest rate on the balance to ///2 %. That the	B OBLIGOR agrees to repay said obligation in monthly installments
of \$107.77 each with payments to be applied first to	to interest and then to remaining principal balance due from month to
of the ASSOCIATION be increased to the maximum rate per a	e of interest on this obligation may from time to time in the discretion unnum permitted to be charged by the then applicable South Carolina
the balance due. The ASSOCIATION shall send written notice OBLIGOR(S) and such increase shall become effective thirty monthly installment payments may be adjusted in proportion to in full in substantially the same time as would have occurred p (3) Should any installment payment become due for a perior	d in excess of (15) fifteen days, the ASSOCIATION may collect a
ments, including obligatory principal payments do not in any twe exceed twenty per centum (20%) of the original principal balance assumed u months interest on such excess amount computed at the then pre	pentum (5%) of any such past due installment payment. payments on the principal balance assumed providing that such paylve (12) month period beginning on the anniversary of the assumption once assumed. Further privilege is reserved to pay in excess of twenty poon payment to the ASSOCIATION of a premium equal to six (6) evailing rate of interest according to the terms of this agreement balance may be paid in full without any additional premium during any
thirty (30) day notice period after the ASSOCIATION has given	
(6) That this Agreement shall bind jointly and severally the	successors and assigns of the ASSOCIATION and OBLIGOR, his hands and seals this 3rd day of June 19 72.
// - // \	names and seas and
In the presence of:	FIDELITY PEDERAL SAVINGS & LOAN ASSOCIATION
Salliana Dance	BY: Aftorney (SEAL)
The first of the state of the s	(SEAL)
Xewes C Darke)	Landoff Teamon (SEAL)
<u> </u>	Letter Bar Ranner
	Assuming OBLIGOR(S) (SEAL)
CONSENT AND AGREEMENT OF TRANSFERRING OBLIGOR(S)	
In consideration of Fidelity Federal Savings and Loan Assoc consideration of One dollar (\$1.00), the receipt of which is here GOR(S) do hereby consent to the terms of this Modification and In the presence of:	iation's consent to the assumption outlined above, and in further by acknowledged, I (we), the undersigned(s) as transferring OBLI-Assumption Agreement and agree to be bound thereby. VAUGHN EQUIPMENT & SUPPLY CO., INC(SEAL)
Duhara D) gyrre	ov. 12
Turing C Barry 9.	President — (SEAL)
The second of	(SEAL)
	Transferring OBLIGOR(S) (SEAL)
STATE OF SOUTH CAROLINA) COLNIN OF GREENVILLE) Personally appeared before me the undersigned who made of	PROBATFidelity Federal Savings & Loan Association ath that (s) has saw by Sidney L. Jay, Attorney; Kenneth L.
Personally appeared before me the undersigned who made outh that (s) he saw by Sidney L. Jay, Attorney; Kenneth L. Cannon, Ethel W. Cannon, and Vaughn Equipment & Supply Co., Inc., by James W. Vaughn, President, sign, seal and deliver the foregoing Agreement(s) and that (s) he with the other subscribing witness witnessed the execution thereof.	
SWORN to before me this	with the other subscribing witness witnessed the execution thereof.
3rd day of June , 19 72	Service C Harles 92
Notary Public for South Carolina My commission expires: 10-20-79	
10 20 77	